

AGM Credit,
State Mortgage & Investment Bank ,
No.269,
Galle Road,
Colombo – 03.

Dear Sir,

..... Loan to Mr. / Ms

In consideration of you granting a credit facility to the above named, we confirm the following:

1. The borrower is employed by us in the position of:
2. The borrower has been employed by us since:
3. Employee is on Contract / Permanent / Probation:
4. The borrower's salary particulars are as follows;
 - a. Monthly Gross Salary :
 - b. Other Allowances (Please specify) :
 - c. Deductions (Please specify) :
 - d. Net Salary :

We hereby undertake to remit the above named employee's net monthly emoluments to his/her account with SMIB (.....), and specify that this arrangement will not be deviated without a prior written notice or consent from State Mortgage & Investment Bank.

5. We also, undertake to advise you immediately, in the event of the borrower,
 - a. Renders letter of resignation
 - b. Retires from the service
 - c. Has his / her employment terminated by us
 - d. At the time of death

This agreement and undertaking given by us shall be irrevocable, and shall continue to be in full force and effect, until we are expressly released by State Mortgage & Investment Bank.

Yours faithfully,

For

.....
Finance Manager